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Commerce and Business Administration

Business Archives

Long-Bell Lumber Co. and Pickering Lumber Co. Reorganization Records, 1928-41

The materials listed in this document are available for research at the University of Illinois Archives. For more information, email illiarch@illinois.edu or search <http://www.library.illinois.edu/archives/archon> for the record series number.

The Long-Bell Lumber Company of Kansas City Missouri was incorporated in 1884. According to the Financial Guide Service: 1995 directory of Obsolete Securities it was reorganized December 17, 1935 and merged with Long Bell Lumber Corporation) into International Paper Co. effective November 5, 1956. The Long Bell Lumber Company of Kansas City Missouri began business in 1894. According to the 1995 directory of Securities, the Company was reorganized as Pickering Lumber Corporation in 1937. Its name was changed to PLC Liquidating Corporation on July 26, 1965. Liquidation was completed June 17, 1966.

The financial reorganizations of the Long-Bell Lumber Company and of the Pickering Lumber Company were handled by Clarence T. MacNeille and the staff of Halsey Stuart and Company of Chicago, an underwriter, distributor and dealer in municipal and corporate bonds.

The Long-Bell and Pickering Reorganization Records were accessioned into the University Archives in June 1990. The records were part of the Business Archives previously managed by Icko Iben, Newspaper Librarian and Business Archives Specialist. Presumably, they were acquired by the University of Illinois as part of the business records collection initiated by Dean Charles M. Thompson in the late 1930s.

Additional provenance, processing, and background information on the companies, reorganization, and records are found in Box 1, "Provenance Note and Background Information."

Box 1:

Provenance Note and Background Information

Long-Bell Lumber Company Reorganization (Halsey Stuart Case A-274)

General

1928-31 (5 folders)

(includes George S. Long's remarks on the fifth [1928] anniversary of the city of Longview, Washington)

Affidavits of Publication, 1932, 1937-39, 1940-41 (2 folders)

Agreements-Washington Gas and Electric Co. and Longview Fibre Co., December 8, 1933-April 10, 1934
1-December 17, 1934 (2 folders)

Bondholders' Committee Files

(includes correspondence, telegrams, notes on site visits, balance sheets and financial working papers, letters to Committee members, customers' and dealers' letters, notes, agreements, clippings, and investor lists)

December 1931-July 1932 (8 folders)

Box 2:

Bondholders' Committee, August, 1932-September, 1934 (18 folders)

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Box 3:

Bondholder's Committee, October, 1934-April, 1935 (6 folders)
Reorganization Committee, July 1935-December 1936 (6 folders)
Letters to Bondholders, 1932-37
Court Orders, C. T. MacNeille's Correspondence, January-April, July, 1932 (2 folders)

Box 4:

Depositaries, 1932-35
Indemnity Agreements, 1932-33
Lamm and Kesterson Contracts Correspondence, 1930
Loan of \$100,000 for Expenses, June 13-November 29, 1934 (2 folders)
C. T. MacNeille Correspondence
 # 1 and # 2, December 17, 1931-June 18, 1932 (2 folders)
 Cash and Timber Requirements, November 1933-March 1934
 Red River Lumber Co. Contract, May 29, 1933-November 14, 1934
 November 15, 1933 Letter to Bondholders, "Clipped Correspondence," October 27-November 15, 1933
 November 16, 1933 Letter to Bondholders, "Clipped Correspondence," November 16, 1933-December 1933
Newspaper Clippings
 November 1933
 Reorganization Plan Clippings, 1935
Petitions for Compensation (includes lists services rendered and correspondence for work on reorganization)
 1935
Plan of Reorganization, 1934-35
 Approval of Plan, July 10-26, 1935
 Folders #3, #4, #5, and #6, June 21, 1932-November 13, 1933 (4 folders)

Box 5:

Sales Correspondence, 1932-39
Statements and Special Figures for Longview, C. T. MacNeille's Correspondence, 1932-35
Pickering Lumber Company Reorganization (Halsey Stuart Case A-356)
General
 1928-30 (2 folders)
 (includes correspondence, balance sheets, notices regarding credits, bondholders reorganization plans, and news releases)
 1931-32
 (includes correspondence, pleadings, and court orders)
Bondholders' Committee Files
 (includes correspondence, telegrams, notes on site visits, balance sheets and financial working)

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letters to Committee members, customers' and dealers' letters, notes, agreements, clippings,
investor lists)
1931-32 (17 folders)

Box 6:

Bondholders' Committee, January 1933-May 1936 (22 folders)

Box 7:

Bondholder's Committee, June 1936-January 17, 1940 (7 folders)

Letters to Bondholders, 1936

California Law on Foreclosure, March 15, 1934-June 14, 1934

Contract with Associated Lumber and Box Company, 1934-37

(includes 24 photographs of lumbering operations at Standard, California)

Depositaries, April 1931-December, 1932, July 1933-July, 1937

Deposits, 1937

Insurance, 1934-37, 1939 (2 folders)

Lists-Coupons Due, May 1, 1931

Note, Commerce Trust Company for Purchase of Whiteside Notes, March 21-May 1, October 16-26, 1936

Plan of Reorganization

Drafts, August-November, 1936

Bondholders' Committee October 28, 1936 Meeting Minutes

Bondholders' Mailings, December, 1936-January 1937

(C. T. MacNeille and Sigmund Stern mailings to bondholders and dealers)

C. T. MacNeille's Alternative Plan, 1st-5th Drafts, December, 1936-January, 1937

C. T. MacNeille's Opposition to Reorganization Plan

Correspondence, October-December, 1936 (2 folders)

Court Documents and Hearing Materials, December, 1936-January, 1937

January-February, 1937

List of Bondholders, December 1936

Box 8:

Plan of Reorganization

Folders #1-#5, November 10, 1932-1937 (5 folders)

Transcript of Evidence of Tentative Plan of Reorganization, U.S. District Court, Western District
Missouri, January, 1937

Receiver's Certificates, January 1932-1934 (4 folders)

Securities and Exchange Commission Questionnaire and Answers, 1935-37

Shaw-Bertram Lumber Co. Contract, 1931-36

Sinking Fund Purchases, January, 1931-July 1932, December, 1933-37

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Special Depositors, November 21, 1931-March 7, 1935